

Access Cinema

Annual Report and Audited Financial Statements

for the financial year ended 31 December 2020

KSI Faulkner Orr Limited
Behan House
10 Lower Mount Street
Dublin 2
Ireland

Company Number: 117878
Charity Number: CHY 5036
Charities Regulatory Authority Number: 20007072

Access Cinema

CONTENTS

	Page
Reference and Administrative Information	3
Directors' Annual Report	4 - 8
Directors' Responsibilities Statement	9
Independent Auditor's Report	10 - 12
Statement of Financial Activities	13
Balance Sheet	14
Statement of Cash Flows	15
Notes to the Financial Statements	16 - 23
Supplementary Information relating to the Financial Statements	25 - 27

Access Cinema

REFERENCE AND ADMINISTRATIVE INFORMATION

Directors	John Maguire Ken Wardrop John Smith Alexandra Rosiak Edel Doherty Laura Dunne Oisin O' Neill Robert McCann Finn Alan Maher Jennifer Connolly
Company Secretary	Maeve Cooke
Charity Number	CHY 5036
Charities Regulatory Authority Number	20007072
Company Number	117878
Registered Office and Principal Address	Unit 3 Merchant's House 27-30 Merchant's Quay Dublin 8
Auditors	KSI Faulkner Orr Limited Behan House 10 Lower Mount Street Dublin 2 Ireland
Bankers	AIB Bank, 7/12 Dame Street, Dublin 2.

Access Cinema

DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2020

The directors present their Directors' Annual Report, combining the Directors' Report and Trustees' Report, and the audited financial statements for the financial year ended 31 December 2020.

The financial statements are prepared in accordance with the Companies Act 2014, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Directors' Report contains the information required to be provided in the Directors' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The directors of the company are also charity trustees for the purpose of charity law and under the company's constitution are known as members of the board of trustees.

In this report the directors of Access Cinema present a summary of its purpose, governance, activities, achievements and finances for the financial year 2020.

The company is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2014 and, although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the organisation has implemented its recommendations where relevant in these financial statements.

The company is limited by guarantee not having a share capital.

Mission, Objectives and Strategy

Mission Statement

Our mission is to provide all audiences throughout Ireland with access to the best of Irish, world and independent cinema, via our national network of non-profit and voluntary organisations.

access>CINEMA's purpose is to deliver a diverse range of quality cinema, that is not available on commercial cinema screens, to local Irish audiences; to provide advice, expertise and support for cultural film programming and technical presentation; to support and present the work of Irish filmmakers; and to grow, develop and promote opportunities to expand access to and participation with cultural cinema exhibition regionally.

Review of Activities, Achievements and Performance

In 2020, the activities of access>CINEMA and its network sites were strongly impacted by the COVID crisis. A series of closures for cinemas and venues by government, mainly at national level (March 13th June 29th, 2020, October 5th November 30th, 2020, and December 24th, 2020 to present), but also at some local levels, led to a temporary shutdown of member sites and postponement or cancellation of the associated film screening activities across the network.

Nevertheless, access>CINEMA continued to carry out a large part of its planned activities as follows during 2020:

Film Programming & Audience Development Service

access>CINEMA's core strength lies in its extensive programming and audience development experience, capabilities and potential, and the organisation's high quality support service to its member groups remained very much in focus during 2020.

Throughout the year, and particularly during the periods of uncertainty and closure, access>CINEMA provided continual information, support and advice for its members in relation to the ever-changing landscape. Regular one-to-one calls, as well as group meetings for the network programmers, were held via Zoom to provide members with updates and reassurance. The organisation also kept in ongoing contact with UK and Irish distributors and attended online sector meetings relevant to Ireland and the UK, so that staff were fully informed with the most current information and could disseminate the details to members and stakeholders. In the periods of temporary re-opening, access>CINEMA's long-standing relationships and valued reputation with distributors facilitated very flexible terms on licencing fees for member sites screening with significantly reduced capacities.

Membership

In the early part of 2020 access>CINEMA continued to see strong demand nationally for its services from both existing and new members.

New membership activity had started at Cinema Killarney and in County Longford via the Still Voices Film Club prior to the outbreak of the pandemic. The Civic Theatre in Tallaght also started screenings in December 2020.

During the temporary periods in 2020 when venues and cinemas were able to reopen, 35% of the membership held in-person screenings in accordance with the required health guidelines and with limited seating capacities in place.

Access Cinema

DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2020

The remainder of the membership was either not in a position to, or chose not to hold screenings during those periods due to safety concerns for audiences or the unfeasibility of being able to meet health and capacity protocols.

Whilst closed a number of venues, including the Watergate Theatre in Kilkenny and the Moat Theatre in Naas, completed digital equipment upgrades.

An in-person information session for potential new members was held in February 2020 in Dublin.

Screenings and audience numbers 2020

During 2020, screenings by access>CINEMA member groups reached audiences of 23,133 people through 530 screenings of 162 different films. This represents a decrease of 75% on admissions for 2019, which is in line with the fall in general admissions for cinema across the UK and Ireland in 2020 because of COVID.

Based on the total admissions per film title, and excluding films that were screened as part of special events, the Top 10 films across the network in 2020 were:

1. The Farewell (USA)
2. Sorry We Missed You (UK)
3. Le Brio (France)
4. The Peanut Butter Falcon (USA)
5. Little Women (USA)
6. Monos (Colombia)
7. A Bump Along The Way (Ireland, UK)
8. Marianne & Leonard: Words of Love (UK)
9. Rojo (Argentina)
10. Parasite (South Korea)

With network sites forced to close because of the pandemic, access>CINEMA launched an access>CINEMA at Home programme in April 2020, offering members a selection of film titles available to screen online through certain distributor partnerships. The main aim of the initiative was to facilitate continued engagement for member sites with their cinema audiences. During 2020, 10 sites participated in the initiative on a regular basis, with the online screening model returning a portion of the rental revenues generated from the screenings back to the participating members.

access>CINEMA also initiated a weekly Little Film Fans mailout, aimed at helping members to engage with audiences aged 5 to 11 years. The initiative recommended 2 age-appropriate films per week, available to watch via the various streaming platform, and accompanied by activity sheets created by access>CINEMA for each film.

Both the access>CINEMA at Home and Little Film Fans initiatives are actively ongoing.

Film Distribution 2020

In 2020, access>CINEMA's plans to distribute two films theatrically in Ireland had to be revised or postponed. The Eurimages-supported Irish co-production Servants (Slovakia), which was originally planned for an early Autumn release, eventually received a run at the Irish Film Institute in December, which was cut short by the introduction of a 3rd national lockdown. The planned 2020 cinema release of Two of Us (France), supported by the Creative Europe MEDIA Programme, was postponed until 2021.

Touring programmes and partnerships

At the beginning of 2020, access CINEMA was planning to continue its consolidation and development of existing relationships and partnerships, with the aim of enhanced engagement of existing and new audiences for cultural cinema.

The planned tour of the Irish language film Arracht, in partnership with Dublin International Film Festival, was launched at a Cine4 event at access>CINEMA's March 2nd screening day in Dublin. The tour, which was to visit 6 locations between March 2nd and 12th was able to go ahead, but rapid developments around the pandemic in that period resulted in reduced audience numbers at the March 10th screening and the cancellation of the final planned screening on March 12th.

The annual Bealtaine Film Tour was also cancelled in 2020, as was a series of screenings due to take place across the network in partnership with the Embassy of France / Institut Francais and the Goethe Institut.

Member Events

The COVID-19 crisis also affected the organisation of access>CINEMA's regular events for its members.

While access>CINEMA was able to hold its screening day in early March 2020 to coincide with the Dublin International Film Festival, other member activities planned for 2020 had to be cancelled: the May screening day, member networking events at the Galway Film Fleadh and Cork Film Festival, and the annual VIEWING:SESSIONS weekend.

Access Cinema

DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2020

To maintain its networking activities and relations with its members, access>CINEMA decided to shift certain planned events online, such as its programming meetings, which were held via Zoom in webinar format. Additional information and update group meetings for the network were also held at regular intervals via Zoom with members to facilitate dissemination of information and updates.

A jury of access>CINEMA members was also facilitated at the Galway Film Fleadh.

Other Activities

As well as a national reach, access>CINEMA has a strong profile and presence on an international level.

While activities related to this international presence were impacted by the pandemic, the following were able to go ahead in 2020:

- o The 12th edition of the Japanese Film Festival, in partnership with the Embassy of Japan in Ireland, was postponed from its usual April slot because of the pandemic. A smaller physical edition of the Festival was held in late September / early October in Cork and Galway, but the Dublin programme had to be postponed again because of a second national lockdown.
- o Funding support of €16,016 for the exhibition on non-national European films in the 2019 period was received from Europa Cinema and distributed to member groups.
- o access>CINEMA's director participated virtually as a guest presenter for CICAE's Arthouse Cinema Training in September, Creative Europe Desk Ireland MEDIA Office's Europa Cinemas in Ireland Webinar in October and Europa Cinemas' Innovation Lab at the Thessaloniki Film Festival in November.
- o An online free screening of the Danish film A Perfectly Normal Family, in partnership with the Triskel Arts Centre, to celebrate European Cinema Night in November.

Financial Review

The results for the financial year are set out on page and additional notes are provided showing income and expenditure in greater detail.

Income

2020 saw the level of Arts Council funding to access>CINEMA remain static on 2019 levels with €135,000 being awarded for the 12-month period of January to December.

Additional support of €15,000 was received from the Arts Council for the Touring Project in partnership with the Dublin Film Festival.

Expenditure

In 2020 overheads were reviewed even more closely than usual throughout the year because of the COVID situation. While certain cost reductions were possible because of the impact of COVID, (for example the annual VIEWING SESSIONS event, which normally incurs significant but necessary costs was cancelled), other unplanned costs arising from the situation had to be covered, for example the costs to facilitate the remote working of staff. access>CINEMA sought to retain all staff in full-time employment during the pandemic and availed of the Government's Employment Wage Subsidy Scheme from July 2020 to assist with that commitment.

In mid-2020 access>CINEMA incurred costs associated with producing a promotional film intended to help its members celebrate their reopening in Autumn 2020. However, with further postponements to reopening plans, it was decided to hold back the launch of the film and instead use it in 2021 as part of a national campaign to profile members and the network's activities.

Financial Results

At the end of the financial year the company has assets of €222,282 (2019 - €269,020) and liabilities of €92,872 (2019 - €160,704). The net assets of the company have increased by €21,094.

Reserves Position and Policy

The organisation is committed to budgetary efficiency and the charity's financial performance is reviewed by the board of directors at each of their meetings during the year. The board of directors is satisfied that robust procedures and budgetary controls are in place to ensure that the resources of the company are not depleted unnecessarily.

Best practice indicates that charitable/not for profit organisations should plan to have three to six-months operational reserves in place. The company also complies with the Arts Council's requirements in relation to reserves for Grant Funding, as outlined in its letter of offer of Strategic Funding to access>CINEMA for 2020.

The current reserves provide for six months of salaries and administration costs. In addition, a provision representing four weeks of costs associated with access>CINEMA's core service is also included.

The board reviews the level of reserves on an annual basis.

Access Cinema

DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2020

Principal Risks and Uncertainties

access>CINEMA Ltd. adopts a cautious approach to risk and also implements formal steps to keep risks to a minimum.

The current main risks for the organisation are:

- The longer-term impact of COVID on the organisation and its members
- Reliance on the organisation's main source of funding being from the Arts Council
- Uncertainties around the impact for Brexit on distribution flows and costs, which has been overshadowed by the pandemic
- Economic pressures on both access>CINEMA and its members
- Retention of staff

The organisation is prudently managed and proactively minimises costs. A key pillar in the organisation's strategy is to diversify its income sources. In 2020, access>CINEMA participated as a Tier 2 participant in the Arts Council's RAISE capacity building programme. The organisation has already started to use the experience and learnings from the programme to help it identify and secure new appropriate revenue streams. This will assist access>CINEMA in reducing the risks associated with over-reliance on any one income source and therefore avoid any negative impact that could have on delivery of its core activities.

Future Plans

As a resource organisation, access CINEMA's priority is to strengthen and develop the quality of that core service for its membership base.

The immediate priority will now be to assist and support its members in their recovery after the pandemic for returning to film programming and screening activity once the situation allows them to reopen safely.

Whilst supporting the needs and interests of its existing individual members, access CINEMA's longer-term strategy is to expand its offer to facilitate an increase in membership and a wider and more inclusive audience reach.

Directors and Secretary

The directors who served throughout the financial year, except as noted, were as follows:

John Maguire
Ken Wardrop
John Smith
Alexandra Rosiak
Edel Doherty
Laura Dunne
Oisín O' Neill
Robert McCann Finn
Alan Maher
Jennifer Connolly

The secretary who served throughout the financial year was Maeve Cooke.

Compliance with Sector-Wide Legislation and Standards

The company engages pro-actively with legislation, standards and codes which are developed for the sector. Access Cinema subscribes to and is compliant with the following:

- The Companies Act 2014
- The Charities SORP (FRS 102)

Post Balance Sheet Events

The Coronavirus Crisis has had a substantial impact on the organisation's activities. The main impact is in relation to events and activities. The directors have not been able to quantify the financial effects at this time.

Auditors

The auditors, KSI Faulkner Orr Limited have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

Access Cinema DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2020

Statement on Relevant Audit Information

In accordance with section 330 of the Companies Act 2014, so far as each of the persons who are directors at the time this report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

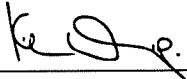
Accounting Records

To ensure that adequate accounting records are kept in accordance with Sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at Unit 3 Merchant's House, 27-30 Merchant's Quay, Dublin 8.

Approved by the Board of Directors on 26/6/2021 and signed on its behalf by:



Jennifer Connolly
Director



Ken Wardrop
Director

Access Cinema

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2020

The directors are responsible for preparing the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the net income or expenditure of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Statement of Recommended Practice: Accounting and Reporting by Charities (2015);
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the relevant financial reporting framework, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and net income or expenditure of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and the Directors' Annual Report comply with Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Approved by the Board of Directors on 26/6/2021 and signed on its behalf by:



Jennifer Connolly
Director



Ken Wardrop
Director

INDEPENDENT AUDITOR'S REPORT

to the Members of Access Cinema

Report on the audit of the financial statements

Opinion

We have audited the company financial statements of Access Cinema for the financial year ended 31 December 2020 which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet, the Statement of Cash Flows and the notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2020 and of its surplus for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", as applied in accordance with the provisions of the Companies Act 2014 and having regard to the Charities SORP; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Audits of Small Entities, in the circumstances set out in note 3 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based solely on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited. In our opinion the financial statements are in agreement with the accounting records.

INDEPENDENT AUDITOR'S REPORT

to the Members of Access Cinema

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Annual Report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not complied with by the company. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

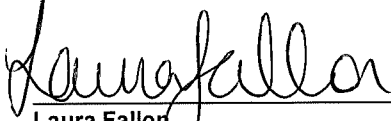
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

INDEPENDENT AUDITOR'S REPORT

to the Members of Access Cinema

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



Laura Fallon
for and on behalf of
KSI FAULKNER ORR LIMITED
Statutory Auditors
Behan House
10 Lower Mount Street
Dublin 2
Ireland

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Access Cinema

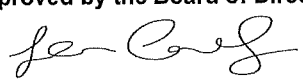
STATEMENT OF FINANCIAL ACTIVITIES

(Incorporating an Income and Expenditure Account)
for the financial year ended 31 December 2020

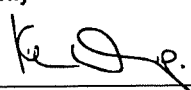
	Notes	Unrestricted Funds 2020 €	Restricted Funds 2020 €	Total 2020 €	Unrestricted Funds 2019 €	Restricted Funds 2019 €	Total 2019 €
Income							
Donations and legacies	5.1	142,425	31,019	173,444	182,520	31,056	213,576
Charitable activities							
Programme Income	5.2	92,550	8,554	101,104	314,903	30,802	345,705
Other income	5.3	27,023	-	27,023	-	-	-
Total income		261,998	39,573	301,571	497,423	61,858	559,281
Expenditure							
Charitable activities	6.1	247,425	30,787	278,212	504,037	47,531	551,568
Other expenditure	6.2	2,265	-	2,265	-	-	-
Total Expenditure		249,690	30,787	280,477	504,037	47,531	551,568
Net income/(expenditure)		12,308	8,786	21,094	(6,614)	14,327	7,713
Transfers between funds		-	-	-	-	-	-
Net movement in funds for the financial year		12,308	8,786	21,094	(6,614)	14,327	7,713
Reconciliation of funds							
Balances brought forward at 1 January 2020	16	87,101	21,215	108,316	93,715	6,888	100,603
Balances carried forward at 31 December 2020		99,409	30,001	129,410	87,101	21,215	108,316

The Statement of Financial Activities includes all gains and losses recognised in the financial year.
All income and expenditure relate to continuing activities.

Approved by the Board of Directors on 26/6/2021 and signed on its behalf by:



Jennifer Connolly
Director



Ken Wardrop
Director


Access Cinema


BALANCE SHEET

as at 31 December 2020

	Notes	2020 €	2019 €
Fixed Assets			
Tangible assets	11	2,802	1,404
Current Assets			
Debtors	12	107,824	178,523
Cash at bank and in hand		111,656	89,093
		219,480	267,616
Creditors: Amounts falling due within one year	13	(92,872)	(160,704)
Net Current Assets		126,608	106,912
Total Assets less Current Liabilities		129,410	108,316
Funds			
Restricted trust funds		30,001	21,215
General fund (unrestricted)		99,409	87,101
Total funds	16	129,410	108,316

Approved by the Board of Directors on 26/6/2021 and signed on its behalf by:


 Jennifer Connolly
 Director


 Ken Wardrop
 Director

Access Cinema**STATEMENT OF CASH FLOWS**

for the financial year ended 31 December 2020

	Notes	2020 €	2019 €
Cash flows from operating activities			
Net movement in funds		21,094	7,713
Adjustments for:			
Depreciation		1,292	941
		<u>22,386</u>	<u>8,654</u>
Movements in working capital:			
Movement in debtors		70,699	55,668
Movement in creditors		(67,832)	12,595
		<u>25,253</u>	<u>76,917</u>
Cash flows from investing activities			
Payments to acquire tangible assets		(2,690)	-
		<u>22,563</u>	<u>76,917</u>
Net increase in cash and cash equivalents		22,563	76,917
Cash and cash equivalents at 1 January 2020		89,093	12,176
		<u>111,656</u>	<u>89,093</u>
Cash and cash equivalents at 31 December 2020	19	111,656	89,093

Access Cinema

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2020

1. GENERAL INFORMATION

Access Cinema (company number 117878) is a company limited by guarantee incorporated in the Republic of Ireland. The registered office of the company is Unit 3 Merchant's House, 27-30 Merchant's Quay, Dublin 8 which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)".

The company has applied the Charities SORP on a voluntary basis as its application is not a requirement of the current regulations for charities registered in the Republic of Ireland. As permitted by the Companies Act 2014, the company has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats, as outlined in the Companies Act 2014, are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

Statement of compliance

The financial statements of the company for the financial year ended 31 December 2019 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)" and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Fund accounting

The following are the categories of funds maintained:

Restricted funds

Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the company.

Unrestricted funds

Unrestricted funds consist of General and Designated funds.

- General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the company.
- Designated funds comprise unrestricted funds that the board has, at its discretion, set aside for particular purposes. These designations have an administrative purpose only, and do not legally restrict the board's discretion to apply the fund.

for the financial year ended 31 December 2020

Income

Income is recognised by inclusion in the Statement of Financial Activities only when the company is legally entitled to the income, performance conditions attached to the item(s) of income have been met, the amounts involved can be measured with sufficient reliability and it is probable that the income will be received by the company.

Income from charitable activities

Income from charitable activities include income earned from the supply of services under contractual arrangements and from performance related grants which have conditions that specify the provision of particular services to be provided by the company. Income from government and other co-funders is recognised when the company is legally entitled to the income because it is fulfilling the conditions contained in the related funding agreements. Where a grant is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income is received, it is accrued in debtors.

Grants from governments and other co-funders typically include one of the following types of conditions:

- Performance based conditions: whereby the company is contractually entitled to funding only to the extent that the core objectives of the grant agreement are achieved. Where the company is meeting the core objectives of a grant agreement, it recognises the related expenditure, to the extent that it is reimbursable by the donor, as income.
- Time based conditions: whereby the company is contractually entitled to funding on the condition that it is utilised in a particular period. In these cases the company recognises the income to the extent it is utilised within the period specified in the agreement.

In the absence of such conditions, assuming that receipt is probable and the amount can be reliably measured, grant income is recognised once the company is notified of entitlement.

Grants received towards capital expenditure are credited to the Statement of Financial Activities when received or receivable, whichever is earlier.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes programme costs and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs are analysed between cost of raising funds and expenditure on charitable activities. Where costs cannot be directly attributed, they are allocated in proportion to the benefits received. Salaries and associated costs which can be attributed to specific projects are charged accordingly.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Office & Projecting	- 20% Straight line
Fixtures & Fittings	- 10% Straight line
Computer Equipment	- 30% Straight line

Debtors

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the company from government agencies and other co-funders, but not yet received at financial year end, is included in debtors.

Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2020

Taxation and deferred taxation

No current or deferred taxation arises as the company has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

3. PROVISIONS AVAILABLE FOR AUDITS OF SMALL ENTITIES

In common with many other charitable companies of our size and nature, we use our auditors to assist with the preparation of the financial statements.

4. CRITICAL ACCOUNTING JUDGEMENT AND ESTIMATES

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.

Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

(a) Establishing useful economic lives for depreciation purposes of property, plant and equipment

Long lived assets, consisting primarily of, fixtures, fittings and equipment, comprise a significant portion of total assets. The annual depreciation charge depends primarily on the estimated useful economic lives of each type of asset and estimates of residual value. The directors regularly review these asset useful economic lives and change them as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned. Changes in asset useful lives can have a significant impact on depreciation and amortisation charges for the period. Detail of the useful economic lives is included in the accounting policies.

5. INCOME**5.1 DONATIONS AND LEGACIES**

	Unrestricted Funds €	Restricted Funds €	2020 €	2019 €
Arts Council Revenue Funding	135,000	-	135,000	135,000
Arts Council Touring	-	15,000	15,000	15,000
Europa Cinemas Funding	-	16,019	16,019	16,056
Support in Kind	7,425	-	7,425	47,520
	<u>142,425</u>	<u>31,019</u>	<u>173,444</u>	<u>213,576</u>

5.2 CHARITABLE ACTIVITIES

	Unrestricted Funds €	Restricted Funds €	2020 €	2019 €
Hire of Films	56,213	-	56,213	204,642
Transport of Films	5,440	-	5,440	16,661
Booking Fees	11,305	-	11,305	34,420
Posters and Trailers	260	-	260	585
Affiliation Fees	5,005	-	5,005	5,820
Viewing Sessions	-	-	-	15,877
Japanese Film Festival	-	7,654	7,654	31,437
MEDIA Programme	-	900	900	3,500
Other Projects	14,327	-	14,327	32,763
	<u>92,550</u>	<u>8,554</u>	<u>101,104</u>	<u>345,705</u>

Access Cinema

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2020

5.3	OTHER INCOME		Unrestricted Funds	Restricted Funds	2020	2019
			€	€	€	€
	Employment Wage Subsidy Scheme		27,023	-	27,023	-
6.	EXPENDITURE					
6.1	CHARITABLE ACTIVITIES	Direct Costs	Other Costs	Support Costs	2020	2019
		€	€	€	€	€
	Hire of Films	-	38,140	-	38,140	169,957
	Transport of Films	-	4,415	-	4,415	10,044
	Viewing Sessions	-	16,998	-	16,998	28,122
	Japanese Film Festival	-	7,478	-	7,478	32,189
	Other Projects	-	18,234	-	18,234	46,438
	Support Costs	-	-	137,158	137,158	152,065
	Governance Costs	-	-	48,364	48,364	65,233
	Support in Kind	-	-	7,425	7,425	47,520
		-	85,265	192,947	278,212	551,568
6.2	OTHER EXPENDITURE	Direct Costs	Other Costs	Support Costs	2020	2019
		€	€	€	€	€
	Other expenditure	-	2,265	-	2,265	-
6.3	SUPPORT COSTS			Charitable Activities	2020	2019
				€	€	€
	Finance Costs			697	697	1,162
	General Office - Governance			12,876	12,876	23,681
	Payroll Costs - Projects			117,074	117,074	120,538
	Payroll Costs - Governance			30,106	30,106	36,890
	General Office			21,269	21,269	31,527
	Support in Kind			7,425	7,425	47,520
	Audit and Accountancy			3,500	3,500	3,500
				192,947	192,947	264,818
7.	ANALYSIS OF SUPPORT COSTS					
		Basis of Apportionment		2020	2019	
				€	€	
	Finance Costs	Governance		697	1,162	
	General Office - Governance	Governance		12,876	23,681	
	Payroll Costs - Projects	Usage		117,074	120,538	
	Payroll Costs - Governance	Governance		30,106	36,890	
	General Office	Usage		21,269	31,527	
	Support in Kind			7,425	47,520	
	Audit and Accountancy	Governance		3,500	3,500	
				192,947	264,818	

Access Cinema

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2020

continued

8. NET INCOME

	2020 €	2019 €
Net Income is stated after charging/(crediting):		
Depreciation of tangible assets	1,292	941

9. EMPLOYEES AND REMUNERATION

Number of employees

The average number of persons employed (including executive directors) during the financial year was as follows:

	2020 Number	2019 Number
Administration	4	4
The staff costs comprise:		
	2020 €	2019 €
Wages and salaries	129,192	138,148
Social security costs	13,949	14,533
Pension costs	4,039	4,747
	147,180	157,428

10. The number of employees whose total employee benefits (excluding employer pension costs) for the reporting period fell within the bands below were:

	Number of Employees	Number of Employees
€45,000 - €55,000	1	1

11. TANGIBLE FIXED ASSETS

	Office & Projecting €	Fixtures & Fittings €	Computer Equipment €	Total €
Cost				
At 1 January 2020	362,623	3,633	7,347	373,603
Additions	-	-	2,690	2,690
At 31 December 2020	362,623	3,633	10,037	376,293
Depreciation				
At 1 January 2020	362,227	3,633	6,339	372,199
Charge for the financial year	389	-	903	1,292
At 31 December 2020	362,616	3,633	7,242	373,491
Net book value				
At 31 December 2020	7	-	2,795	2,802
At 31 December 2019	396	-	1,008	1,404

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2020

12. DEBTORS

	2020 €	2019 €
Trade debtors	74,405	148,697
Other debtors	25,379	25,836
Taxation and social security costs	3,456	-
Prepayments	4,584	3,990
	<u>107,824</u>	<u>178,523</u>

13. CREDITORS

Amounts falling due within one year	2020 €	2019 €
Trade creditors	7,289	68,868
Taxation and social security costs	11,476	36,784
Other creditors	2,078	2,891
Accruals	28,406	52,161
Deferred Income	43,623	-
	<u>92,872</u>	<u>160,704</u>

14. State Funding

Grantor	Arts Council
Grant	Strategic Funding
Purpose	Revenue Funding
Grant Awarded	€135,000
Received in the year	€168,750
Income	€135,000
Fund deferred or due at financial year end	€33,750

Grantor	Arts Council
Grant	Strategic Funding
Purpose	Touring
Grant Awarded	€15,000
Received in the year	€12,000
Income	€15,000
Fund due at financial year end	€3,000

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2020

15. RESERVES

	2020 €	2019 €
At 1 January 2020	108,316	100,603
Surplus for the financial year	21,094	7,713
At 31 December 2020	<u>129,410</u>	<u>108,316</u>

16. FUNDS**16.1 RECONCILIATION OF MOVEMENT IN FUNDS**

	Unrestricted Funds €	Restricted Funds €	Total Funds €
At 1 January 2019	93,715	6,888	100,603
Movement during the financial year	(6,614)	14,327	7,713
At 31 December 2019	87,101	21,215	108,316
Movement during the financial year	12,308	8,786	21,094
At 31 December 2020	<u>99,409</u>	<u>30,001</u>	<u>129,410</u>

16.2 ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 January 2020 €	Income €	Expenditure €	Transfers between funds €	Balance 31 December 2020 €
Restricted funds					
Restricted	21,215	39,573	30,787	-	30,001
Unrestricted funds					
Unrestricted General	87,101	261,998	249,690	-	99,409
Total funds	<u>108,316</u>	<u>301,571</u>	<u>280,477</u>	<u>-</u>	<u>129,410</u>

17. STATUS

The company is limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 1.

18. RELATED PARTY TRANSACTIONS

Director Robert McCann Finn, is also a director of Break Out Pictures T/A Sentior Pictures. Sentior Pictures provided services to Access Cinema of €1,729 these transactions are at arm's length.

Access Cinema used the services of Raygun Postproduction during the year. Director Jennifer Connelly works at Raygun Postproduction, transactions between the two companies were at arm's length.

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2020

19. CASH AND CASH EQUIVALENTS

	2020	2019
	€	€
Cash and bank balances	<u>111,656</u>	<u>89,093</u>

20. POST-BALANCE SHEET EVENTS

The Coronavirus Crisis has had a substantial impact on the organisation's activities. The main impact is in relation to events and activities. The directors will continue to monitor the effects of the crisis.

21. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the Board of Directors on26/6/2021.

ACCESS CINEMA

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2020

NOT COVERED BY THE REPORT OF THE AUDITORS

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE
FINANCIAL YEAR ENDED 31ST DECEMBER 2020**

	2020 €	2019 €
Operating Income		
Grants and Donations (Appendix II)	166,019	166,056
Income from Charitable Activities (Appendix II)	101,104	345,705
Employment Wage Subsidy Scheme	27,023	-
Support in Kind	7,425	47,520
Total Income	301,571	559,281
Direct Costs (Appendix III)	84,265	286,750
Administrative Expenditure		
Wages and Salaries	147,180	157,428
Contract Payments	-	-
Training and Recruitment	-	20
Rent and Rates	10,130	10,128
Service Charges	4,083	3,917
Office Supplies	427	1,041
Fire Safety	168	99
Insurance	1,697	1,114
Travel and Subsistence	567	6,515
Light and Heat	1,511	1,304
Repairs and Maintenance	208	197
Postage and Shipping	2,712	7,411
Newspapers and Magazines	155	278
Marketing, Design and Promotion	1,860	7,044
GCDGA Campaign	4,880	-
Programming Meeting	169	1,228
Induction Meeting	120	645
Venue Meetings/ One to Ones	43	727
Audit and Accountancy Fees	3,500	3,617
Telephone and Internet	969	1,713
Website	482	129
Computer Software and Licences	653	1,540
Board Expenses	81	226
Executive/staff expenses	135	123
Online Festival Accreditation	251	-
Raise Programme	11	-
Strategy Review / Steering Committee	87	93
Strategy Development	-	7,772
Bank Charges	695	1,162
Subscriptions	870	867
Bad Debts	2,265	-
Depreciation	1,292	941
Interest on Late Payment of Tax	-	-
Support in kind	7,425	47,520
Working from home expense	1,586	-
General expense	-	19
Total Administrative Expenditure	196,212	264,818
Total Expenditure *	280,477	551,568
Net Income/(Expenditure)	21,094	7,713

* The company allocates its administration costs over cost of generating funds, marketing and publicity and governance costs. These support costs are allocated on a basis that is consistent with the use of resources. See note 5.

INCOME FOR THE FINANCIAL YEAR ENDED 31ST DECEMBER 2020

	2020	2019
	€	€
Grants and Donations		
Arts Council - Revenue	135,000	135,000
Arts Council Touring Grant	15,000	15,000
Europa Cinemas Funding	16,019	16,056
BAI Grant	166,019	166,056
Support in Kind	7,425	47,520
Income from Charitable Activities		
Hire of Films	56,213	204,642
Transport of Films	5,440	16,661
Booking Fees	11,305	34,420
Posters/Trailers	260	585
Affiliation Fees	5,005	5,820
Viewing Sessions	-	15,877
Bealtaine	-	1,480
Japanese Film Festival	6,725	29,502
Japanese Film Festival Box Office Income	929	5,934
Japanese Film Festival Other Screenings	9,711	3,999
Media Programme Funding	900	3,500
Training Income	-	600
Servants - Rental Income	179	0
GFS @ Palas Box Office	1,645	9,262
Dublin International Film Festival Tour Box Office	1,406	1,525
RAMS	-	200
Screening Day	1,385	1,430
Long Way North	-	100
Happy as Lazzaro	-	2,661
Border	-	7,377
Utoya	-	130
Reimbursed expenses	101,103	345,705

EXPENDITURE FOR THE FINANCIAL YEAR ENDED 31ST DECEMBER 2020

	2020	2019 €
Hire of Films	38,018	169,957
Transport of Films	4,415	10,044
Viewing Sessions	-	28,122
Bealtaine	-	784
Europa Cinemas Funding	11,217	12,617
Europa Cinemas Expenses	-	0
Screening Days	1,238	3,897
The Lesson	-	0
RAMS	-	313
Cine4 Project	3,413	-
Louder Than Bombs	-	-1,450
Long Way North	-	926
Toni Erdman	-	-
United States of Love	-	-
Olli Maki	-	476
Slack Bay	-	-
On Body and Soul	-	70
Glory	-	-
Sweet Dreams	-	1,518
Border	-	7,172
Utoya	-	18
Touch Me Not	-	100
Twoof Us	238	-
Happy as Lazzaro	-	4,701
Servants	521	-
ZOOM	369	546
Japanese Film Festival	8,318	27,407
Japanese Film Festival – Additional Screenings	8,917	4,782
Dublin International Film Festival Tour Box Office	5,957	5,454
GFS Autumn	1,644	8,936
FICC Jury Galway	-	308
General expense	-	52
Total Direct Costs	84,265	286,750