

Access Cinema
Annual Report and Audited Financial Statements
for the financial year ended 31 December 2021

KSI Faulkner Orr Limited
Behan House
10 Lower Mount Street
Dublin 2
Ireland

Company Number: 117878
Charity Number: CHY 5036
Charities Regulatory Authority Number: 20007072

Access Cinema

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Access Cinema
REFERENCE AND ADMINISTRATIVE INFORMATION

Directors

John Maguire
Ken Wardrop
John Smith (Resigned 26 June 2021)
Alexandra Rosiak
Edel Doherty
Laura Dunne
Oisin O' Neill
Robert McCann Finn
Alan Maher
Jennifer Connolly

Company Secretary

Maeve Cooke

Charity Number

CHY 5036

Charities Regulatory Authority Number

20007072

Company Number

117878

Registered Office and Principal Address

Unit 3 Merchant's House
27-30 Merchant's Quay
Dublin 8

Auditors

KSI Faulkner Orr Limited
Behan House
10 Lower Mount Street
Dublin 2
Ireland

Bankers

AIB Bank,
7/12 Dame Street,
Dublin 2.

Access Cinema

DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2021

The directors present their Directors' Annual Report, combining the Directors' Report and Trustees' Report, and the audited financial statements for the financial year ended 31 December 2021.

The financial statements are prepared in accordance with the Companies Act 2014, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Directors' Report contains the information required to be provided in the Directors' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The directors of the company are also charity trustees for the purpose of charity law and under the company's constitution are known as members of the board of trustees.

In this report the directors of Access Cinema present a summary of its purpose, governance, activities, achievements and finances for the financial year 2021.

The company is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2014 and, although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

The company is limited by guarantee not having a share capital.

Mission, Objectives and Strategy

Mission Statement

Our mission is to provide all audiences throughout Ireland with access to the best of Irish, world and independent cinema, via our national network of non-profit and voluntary organisations.

access>CINEMA's purpose is to deliver a diverse range of quality cinema, that is not available on commercial cinema screens, to local Irish audiences; to provide advice, expertise and support for cultural film programming and technical presentation; to support and present the work of Irish filmmakers; and to grow, develop and promote opportunities to expand access to and participation with cultural cinema exhibition regionally.

Review of Activities, Achievements and Performance

In 2021, the activities of access>CINEMA and its network sites continued to be strongly impacted by the ongoing COVID crisis. National restrictions imposed by government, including closures of cinemas and indoor venues for the first half of 2021, led to further delays, postponements or cancellations of usual film screening activities across the network.

Film Programming & Audience Development Service

access>CINEMA's core strength lies in its extensive programming and audience development experience, capabilities and potential, and the organisation's high quality support service to its member groups remained very much in focus during 2021.

Throughout 2021, access>CINEMA continued to provide information, support and advice for its members in relation to the ever-changing restrictions and the film industry landscape as the pandemic continued.

Regular one-to-one calls, as well as group meetings for the network programmers, were held via Zoom to provide members with updates and reassurance. The organisation also kept in ongoing contact with UK and Irish distributors and attended online sector meetings relevant to Ireland and the UK, so that staff were fully informed with the most current information and could disseminate the details to members and stakeholders.

Online programming meetings were held in June 2021 and November 2021.

In the second part of 2021, when cinema screenings were permitted to take place, albeit with capacity limitations, access>CINEMA's long-standing relationships and valued reputation with distributors facilitated very flexible terms on licencing fees for member sites screening with significantly reduced capacities.

Membership

During the second half of 2021 when venues and cinemas were able to reopen, 47% of the membership resumed regular in-person screenings in accordance with the required health guidelines and with limited seating capacities in place. Of this 47%, only 5 sites chose to restart screenings as soon as possible in the June August 2021 period, with the majority of the sites recommencing their activity from September 2021 onwards. Of the members that restarted

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DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2021

regular screenings in 2021, 34% were voluntary-run film societies and 66% were either arts centre venues or independent cinemas.

The remaining 53% of the membership was either not in a position to, or chose not to hold screenings during 2021 due to ongoing safety concerns for audiences or uncertainty about being able to meet health and capacity protocols.

Despite the hesitancy from some existing members, new membership activity started at two locations in the second half of 2021 - in County Galway with Club Scannán Carna and in Rialto, Dublin via the Rialto Cinema Club.

Information sessions for potential new members were held in March 2021 and January 2022.

Screenings and audience numbers 2021

During 2021, screenings by access>CINEMA member groups reached audiences of 12,831 people through 428 screenings of 149 different films. This represents a decrease of 85% on admissions for 2019, and is a direct result of the drop in total members screening at any level in 2021, as well as reflecting the limited capacities allowed at screenings.

Based on the total admissions per film title, and excluding films that were screened as part of special events, the Top 10 films across the network in 2021 were:

1. Nomadland (USA)
2. The Father (UK)
3. Another Round (Denmark)
4. Arracht (Ireland)
5. Minari (USA)
6. First Cow (USA)
7. Martin Eden (Italy)
8. Two of Us (France)
9. The Bright Side (Ireland)
10. The County (Iceland)

The access>CINEMA at Home programme, started in April 2020 as a response to the pandemic, continued in 2021. 9 sites participated in the initiative on a regular basis during the first half of the year, using the online screening to provide them with ongoing engagement with their cinema audiences. The online screening model returned a portion of the rental revenues generated from the screenings back to the participating members. By the summer, members saw demand for all online events, including screenings wain, and with the possibility of in-person screening resuming, attention was directed, at least in the short term, from online screenings

access>CINEMA's Little Film Fans initiative, aimed at helping members to engage with audiences aged 5 to 11 years, through film recommendations and accompanying activity sheets also continued in 2021.

Film Distribution 2021

The planned 2020 cinema release of Two of Us (France), supported by the Creative Europe MEDIA Programme, which had to be postponed, eventually took place in July 2021. The film opened at the Irish Film Institute Dublin, Light House Cinema Dublin and Pálás Cinema Galway. After screening for 3 weeks in Dublin and 2 weeks in Galway, the film went on to screen at 4 access CINEMA sites in 2021 with further screenings in 2022.

Touring programmes and partnerships

With COVID restrictions still in place in the first half of 2021, the planned tour of the film Limbo, in partnership with Dublin International Film Festival, was postponed until Autumn 2021. The tour eventually took place in October, visiting 7 locations nationally, and while audience numbers were smaller than previous tours, audience feedback was very positive.

The annual Bealtaine Film Tour was again cancelled in 2021, as was a series of screenings due to take place across the network in partnership with the Embassy of France / Institut Francais and the Goethe Institut. A free online screening of the film Alice and the Mayor was held in September in partnership with French Embassy in Ireland, the Alliance Française network and the Cork French Film Festival.

Member Events

The COVID-19 crisis continued to affect access>CINEMA's regular events for its members in 2021.

The following in-person member activities that take place under normal circumstances had to be cancelled in 2021: the March and May screening days, member networking events at the Galway Film Fleadh and Cork Film Festival, and the annual VIEWING:SESSIONS weekend.

access>CINEMA continued online delivery of its 2021 programming meetings, which were held via Zoom in webinar format. Additional information and update group meetings for the network were also held at regular intervals via

Access Cinema

DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2021

Zoom with members to facilitate dissemination of information and updates.

In October 2021, access>CINEMA's first in-person event in 18 months was held with a special screening day at the Light House Cinema. Limited capacities and health restrictions were in place for the event, which passed off without any issues.

Other Activities

As well as a national reach, access>CINEMA has a strong profile and presence on an international level.

While activities related to this international presence were impacted by the pandemic, the following took place in 2021:

- o Funding support of €16,602 for the exhibition on non-national European films in the 2020 period was received from Europa Cinema and distributed to member groups.
- o A free screening of the 2021 LUX Audience Award winning Romanian documentary Collective, in partnership with Europa Cinemas, Galway Film Society and Pálás Cinema, in September.
- o The 14th edition of the Japanese Film Festival, in partnership with the Embassy of Japan in Ireland, was again postponed from its usual April slot because of the pandemic. A smaller physical edition of the Festival was held in October in Dublin, Cork, Galway, Limerick and Waterford.

Financial Review

The results for the financial year are set out on page and additional notes are provided showing income and expenditure in greater detail.

Financial Results

At the end of the financial year the company has assets of €419,946 (2020 - €222,282) and liabilities of €215,573 (2020 - €92,872). The net assets of the company have increased by €74,963.

Financial Position

2021 saw the level of Arts Council funding to access>CINEMA increase on 2020 levels with €150,000 being awarded for the 12-month period of January to December, including an amount of €14,000 COVID support.

Support of €20,000 was also received from the Arts Council for the Touring Project in partnership with the Dublin Film Festival.

Additional support was secured from Screen Ireland, the European Commission and the Department of Rural and Community Development for specific projects, which due to the pandemic were all delayed until 2022, with this support deferred until that financial year.

The organisation is prudently managed and proactively minimises costs. Throughout 2021 overheads were reviewed even more closely than usual because of the ongoing situation. While cost reductions were possible in some areas, the uncertainty of the situation created by the pandemic meant that the organisation took a very cautious approach to spending throughout the year.

access>CINEMA sought to retain all staff in full-time employment during the pandemic and availed of the Government's Employment Wage Subsidy Scheme during 2021 to assist with that commitment.

access>CINEMA ended 2021 with net incoming resources of €74,963, which when set against the accumulated funds brought forward from 2020, results in accumulated funds of €204,373 at 31st December 2021. This amount will be carried forward into 2022.

Reserves Position and Policy

The organisation is committed to budgetary efficiency and the charity's financial performance is reviewed by the board of directors at each of their meetings during the year. The board of directors is satisfied that robust procedures and budgetary controls are in place to ensure that the resources of the company are not depleted unnecessarily.

Best practice indicates that charitable/not for profit organisations should plan to have three to six-months operational reserves in place. The company also complies with the Arts Council's requirements in relation to reserves for Grant Funding.

The current reserves provide for six months of salaries and administration costs, to facilitate delivery of film programmes scheduled by some members six months in advance. In addition, a provision representing four weeks of costs associated with access>CINEMA's core service is also included.

The board reviews the level of reserves on an annual basis.

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DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2021

Principal Risks and Uncertainties

access>CINEMA Ltd. adopts a cautious approach to risk and also implements formal steps to keep risks to a minimum.

The current main risks for the organisation are:

- The longer-term impact of COVID on the organisation, its members and their audiences
- Reliance on the organisation's main source of funding being from the Arts Council
- Uncertainties still exist around the full impact for Brexit on distribution channels and costs, which has been overshadowed by the pandemic
- Economic pressures on both access>CINEMA and its members including rising inflation and increased overheads
- Implementation of hybrid working model and retention of staff

A key aim in the organisation's strategy is to diversify its income sources, therefore reducing the risks associated with over-reliance on any one income source and so avoid any negative impact that could have on delivery of its core activities.

Future Plans

As a resource organisation, access CINEMA's ongoing priority is to strengthen and develop the quality of the core service it provides to its membership base.

The current focus for the organisation is to assist and support its members in their recovery after the pandemic. While restrictions may have been eased fully in February 2022 in relation to indoor events including cinema screenings, some members have delayed recommencing screening activity until later in 2022, whilst audience trends for those members who are screening are proving more challenging and unpredictable in comparison to pre-pandemic habits.

access>CINEMA's immediate concern, therefore, is to support the needs and interests of its existing individual members in overcoming these challenges and assist them in re-establishing connections with audiences across the country and bringing them back to diverse cultural cinema programmes.

access CINEMA's longer-term goal is to expand its offer to facilitate an increase in membership and support members in obtaining a wider and more inclusive audience reach. The organisation will deliver by end of 2022 its next strategic plan which will cover the 5-year period of 2023-2027 inclusive.

Directors and Secretary

The directors who served throughout the financial year, except as noted, were as follows:

John Maguire
Ken Wardrop
John Smith (Resigned 26 June 2021)
Alexandra Rosiak
Edel Doherty
Laura Dunne
Oisín O' Neill
Robert McCann Finn
Alan Maher
Jennifer Connolly

The secretary who served throughout the financial year was Maeve Cooke.

Compliance with Sector-Wide Legislation and Standards

The company engages pro-actively with legislation, standards and codes which are developed for the sector. Access Cinema subscribes to and is compliant with the following:

- The Companies Act 2014
- The Charities SORP (FRS 102)

Post Balance Sheet Events

There have been no significant events affecting the company since the year end.

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DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2021

Auditors

The auditors, KSI Faulkner Orr Limited have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

Statement on Relevant Audit Information

In accordance with section 330 of the Companies Act 2014, so far as each of the persons who are directors at the time this report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

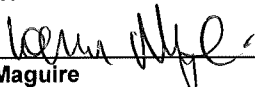
Accounting Records

To ensure that adequate accounting records are kept in accordance with Sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at Unit 3 Merchant's House, 27-30 Merchant's Quay, Dublin 8.

Approved by the Board of Directors on 25/06/2022 and signed on its behalf by:



Edel Doherty
Director



John Maguire
Director

Access Cinema

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2021

The directors are responsible for preparing the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the net income or expenditure of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Statement of Recommended Practice: Accounting and Reporting by Charities;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the relevant financial reporting framework, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.


The directors confirm that they have complied with the above requirements in preparing the financial statements.

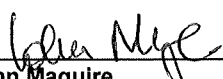
The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and net income or expenditure of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and the Directors' Annual Report comply with Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Approved by the Board of Directors on 25/06/2022 and signed on its behalf by:


Edel Doherty
Director


John Maguire
Director

INDEPENDENT AUDITOR'S REPORT

to the Members of Access Cinema

Report on the audit of the financial statements

Opinion

We have audited the company financial statements of Access Cinema for the financial year ended 31 December 2021 which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet, the Statement of Cash Flows and the notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2021 and of its surplus for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", as applied in accordance with the provisions of the Companies Act 2014 and having regard to the Charities SORP; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Audits of Small Entities, in the circumstances set out in note 3 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

INDEPENDENT AUDITOR'S REPORT

to the Members of Access Cinema

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Annual Report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not complied with by the company. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement set out on page 8, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

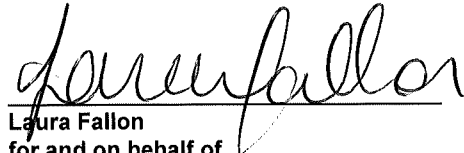
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

INDEPENDENT AUDITOR'S REPORT

to the Members of Access Cinema

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



Laura Fallon

for and on behalf of

KSI FAULKNER ORR LIMITED

Statutory Auditors

Behan House

10 Lower Mount Street

Dublin 2

Ireland

.....25/06/2022

Access Cinema

STATEMENT OF FINANCIAL ACTIVITIES

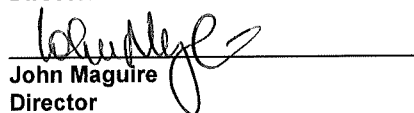
(Incorporating an Income and Expenditure Account)
for the financial year ended 31 December 2021

	Notes	Unrestricted Funds 2021 €	Restricted Funds 2021 €	Total 2021 €	Unrestricted Funds 2020 €	Restricted Funds 2020 €	Total 2020 €
Income							
Donations and legacies	5.1	157,678	36,602	194,280	142,425	31,019	173,444
Charitable activities							
Programme Income	5.2	57,666	20,750	78,416	92,550	8,554	101,104
Other income	5.3	79,438	-	79,438	27,023	-	27,023
Total income		294,782	57,352	352,134	261,998	39,573	301,571
Expenditure							
Charitable activities	6.1	255,522	21,649	277,171	247,425	30,787	278,212
Other expenditure	6.2	-	-	-	2,265	-	2,265
Total Expenditure		255,522	21,649	277,171	249,690	30,787	280,477
Net income/(expenditure)		39,260	35,703	74,963	12,308	8,786	21,094
Transfers between funds		-	-	-	-	-	-
Net movement in funds for the financial year		39,260	35,703	74,963	12,308	8,786	21,094
Reconciliation of funds							
Balances brought forward at 1 January 2021	16	99,409	30,001	129,410	87,101	21,215	108,316
Balances carried forward at 31 December 2021		138,669	65,704	204,373	99,409	30,001	129,410

The Statement of Financial Activities includes all gains and losses recognised in the financial year.
All income and expenditure relate to continuing activities.

Approved by the Board of Directors on 25/06/2022 and signed on its behalf by:


Edel Doherty
Director


John Maguire
Director

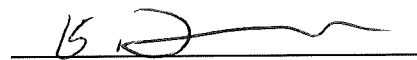
Access Cinema

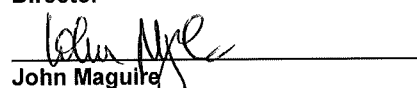
BALANCE SHEET

as at 31 December 2021

	Notes	2021 €	2020 €
Fixed Assets			
Tangible assets	11	3,056	2,802
Current Assets			
Debtors	12	108,387	107,824
Cash at bank and in hand		308,503	111,656
		416,890	219,480
Creditors: Amounts falling due within one year	13	(215,573)	(92,872)
Net Current Assets		201,317	126,608
Total Assets less Current Liabilities		204,373	129,410
Funds			
Restricted trust funds		65,704	30,001
General fund (unrestricted)		138,669	99,409
Total funds	16	204,373	129,410

Approved by the Board of Directors on 25/06/2022 and signed on its behalf by:


Edel Doherty
Director


John Maguire
Director

Access Cinema**STATEMENT OF CASH FLOWS**

for the financial year ended 31 December 2021

	Notes	2021 €	2020 €
Cash flows from operating activities			
Net movement in funds		74,963	21,094
Adjustments for:			
Depreciation		1,464	1,292
		<u>76,427</u>	<u>22,386</u>
Movements in working capital:			
Movement in debtors		(563)	70,699
Movement in creditors		122,701	(67,832)
		<u>198,565</u>	<u>25,253</u>
Cash generated from operations			
Cash flows from investing activities			
Payments to acquire tangible assets		(1,718)	(2,690)
		<u>196,847</u>	<u>22,563</u>
Net increase in cash and cash equivalents		111,656	89,093
Cash and cash equivalents at 1 January 2021			
Cash and cash equivalents at 31 December 2021	19	308,503	111,656

Access Cinema

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2021

1. GENERAL INFORMATION

Access Cinema (company number 117878) is a company limited by guarantee incorporated in the Republic of Ireland. The registered office of the company is Unit 3 Merchant's House, 27-30 Merchant's Quay, Dublin 8 which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

The company has applied the Charities SORP on a voluntary basis as its application is not a requirement of the current regulations for charities registered in the Republic of Ireland. As permitted by the Companies Act 2014, the company has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats, as outlined in the Companies Act 2014, are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

Statement of compliance

The financial statements of the company for the financial year ended 31 December 2021 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

Fund accounting

The following are the categories of funds maintained:

Restricted funds

Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the company.

Unrestricted funds

Unrestricted funds consist of General and Designated funds.

- General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the company.
- Designated funds comprise unrestricted funds that the board has, at its discretion, set aside for particular purposes. These designations have an administrative purpose only, and do not legally restrict the board's discretion to apply the fund.

for the financial year ended 31 December 2021

Income

Income is recognised by inclusion in the Statement of Financial Activities only when the company is legally entitled to the income, performance conditions attached to the item(s) of income have been met, the amounts involved can be measured with sufficient reliability and it is probable that the income will be received by the company.

Income from charitable activities

Income from charitable activities include income earned from the supply of services under contractual arrangements and from performance related grants which have conditions that specify the provision of particular services to be provided by the company. Income from government and other co-funders is recognised when the company is legally entitled to the income because it is fulfilling the conditions contained in the related funding agreements. Where a grant is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income is received, it is accrued in debtors.

Grants from governments and other co-funders typically include one of the following types of conditions:

- Performance based conditions: whereby the company is contractually entitled to funding only to the extent that the core objectives of the grant agreement are achieved. Where the company is meeting the core objectives of a grant agreement, it recognises the related expenditure, to the extent that it is reimbursable by the donor, as income.

- Time based conditions: whereby the company is contractually entitled to funding on the condition that it is utilised in a particular period. In these cases the company recognises the income to the extent it is utilised within the period specified in the agreement.

In the absence of such conditions, assuming that receipt is probable and the amount can be reliably measured, grant income is recognised once the company is notified of entitlement.

Grants received towards capital expenditure are credited to the Statement of Financial Activities when received or receivable, whichever is earlier.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes programme costs and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs are analysed between cost of raising funds and expenditure on charitable activities. Where costs cannot be directly attributed, they are allocated in proportion to the benefits received. Salaries and associated costs which can be attributed to specific projects are charged accordingly.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Office & Projecting	- 20% Straight line
Fixtures & Fittings	- 10% Straight line
Computer Equipment	- 30% Straight line

Debtors

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the company from government agencies and other co-funders, but not yet received at financial year end, is included in debtors.

Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

NOTES TO THE FINANCIAL STATEMENTS

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for the financial year ended 31 December 2021

Taxation and deferred taxation

No current or deferred taxation arises as the company has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

3. PROVISIONS AVAILABLE FOR AUDITS OF SMALL ENTITIES

In common with many other charitable companies of our size and nature, we use our auditors to assist with the preparation of the financial statements.

4. CRITICAL ACCOUNTING JUDGEMENT AND ESTIMATES

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.

Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

(a) Establishing useful economic lives for depreciation purposes of property, plant and equipment

Long lived assets, consisting primarily of, fixtures, fittings and equipment, comprise a significant portion of total assets. The annual depreciation charge depends primarily on the estimated useful economic lives of each type of asset and estimates of residual value. The directors regularly review these asset useful economic lives and change them as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned. Changes in asset useful lives can have a significant impact on depreciation and amortisation charges for the period. Detail of the useful economic lives is included in the accounting policies.

5. INCOME**5.1 DONATIONS AND LEGACIES**

	Unrestricted Funds €	Restricted Funds €	2021 €	2020 €
Arts Council Revenue Funding	150,000	-	150,000	135,000
Arts Council Touring	-	20,000	20,000	15,000
Europa Cinemas Funding	-	16,602	16,602	16,019
Support in Kind	7,678	-	7,678	7,425
	<u>157,678</u>	<u>36,602</u>	<u>194,280</u>	<u>173,444</u>

5.2 CHARITABLE ACTIVITIES

	Unrestricted Funds €	Restricted Funds €	2021 €	2020 €
Hire of Films	36,772	-	36,772	56,213
Transport of Films	3,114	-	3,114	5,440
Booking Fees	9,495	-	9,495	11,305
Posters and Trailers	175	-	175	260
Affiliation Fees	3,855	-	3,855	5,005
Japanese Film Festival	-	20,750	20,750	7,654
MEDIA Programme	962	-	962	900
Other Projects	3,293	-	3,293	14,327
	<u>57,666</u>	<u>20,750</u>	<u>78,416</u>	<u>101,104</u>

Access Cinema

NOTES TO THE FINANCIAL STATEMENTS

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for the financial year ended 31 December 2021

5.3	OTHER INCOME		Unrestricted Funds €	Restricted Funds €	2021 €	2020 €
	Employment Wage Subsidy Scheme		79,438	-	79,438	27,023
6.	EXPENDITURE					
6.1	CHARITABLE ACTIVITIES	Direct Costs €	Other Costs €	Support Costs €	2021 €	2020 €
	Hire of Films	-	32,161	-	32,161	38,140
	Transport of Films	-	3,291	-	3,291	4,415
	Viewing Sessions	-	-	-	-	16,998
	Japanese Film Festival	-	20,236	-	20,236	7,478
	Other Projects	-	36,922	-	36,922	18,234
	Support Costs	-	-	136,917	136,917	137,158
	Governance Costs	-	-	39,966	39,966	48,364
	Support in Kind	-	-	7,678	7,678	7,425
		-	92,610	184,561	277,171	278,212
6.2	OTHER EXPENDITURE	Direct Costs €	Other Costs €	Support Costs €	2021 €	2020 €
	Other expenditure	-	-	-	-	2,265
6.3	SUPPORT COSTS			Charitable Activities €	2021 €	2020 €
	Finance Costs			538	538	697
	General Office - Governance			11,698	11,698	12,876
	Payroll Costs - Projects			120,736	120,736	117,074
	Payroll Costs - Governance			24,283	24,283	30,106
	General Office			16,128	16,128	21,269
	Support in Kind			7,678	7,678	7,425
	Audit and Accountancy			3,500	3,500	3,500
				184,561	184,561	192,947
7.	ANALYSIS OF SUPPORT COSTS					
		Basis of Apportionment		2021 €	2020 €	
	Finance Costs	Governance		538	697	
	General Office - Governance	Governance		11,698	12,876	
	Payroll Costs - Projects	Usage		120,736	117,074	
	Payroll Costs - Governance	Governance		24,283	30,106	
	General Office	Usage		16,128	21,269	
	Support in Kind			7,678	7,425	
	Audit and Accountancy	Governance		3,500	3,500	
				184,561	192,947	

Access Cinema
NOTES TO THE FINANCIAL STATEMENTS

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for the financial year ended 31 December 2021

8. NET INCOME

	2021	2020
	€	€
Net Income is stated after charging/(crediting):		
Depreciation of tangible assets	1,464	1,292

9. EMPLOYEES AND REMUNERATION
Number of employees

The average number of persons employed (including executive directors) during the financial year was as follows:

	2021 Number	2020 Number
Administration	4	4
The staff costs comprise:		
	2021 €	2020 €
Wages and salaries	127,106	129,192
Social security costs	13,858	13,949
Pension costs	4,055	4,039
	145,019	147,180

10. The number of employees whose total employee benefits (excluding employer pension costs) for the reporting period fell within the bands below were:

	Number of Employees	Number of Employees
€45,000 - €55,000	1	1

11. TANGIBLE FIXED ASSETS

	Office & Projecting	Fixtures & Fittings	Computer Equipment	Total
	€	€	€	€
Cost				
At 1 January 2021	362,623	3,633	10,037	376,293
Additions	-	-	1,718	1,718
At 31 December 2021	362,623	3,633	11,755	378,011
Depreciation				
At 1 January 2021	362,616	3,633	7,242	373,491
Charge for the financial year	7	-	1,457	1,464
At 31 December 2021	362,623	3,633	8,699	374,955
Net book value				
At 31 December 2021	-	-	3,056	3,056
At 31 December 2020	7	-	2,795	2,802

Access Cinema**NOTES TO THE FINANCIAL STATEMENTS**

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for the financial year ended 31 December 2021

12. DEBTORS		2021	2020
		€	€
Trade debtors		82,841	74,405
Other debtors		19,764	25,379
Taxation and social security costs		-	3,456
Prepayments		5,782	4,584
		108,387	107,824
13. CREDITORS		2021	2020
Amounts falling due within one year		€	€
Trade creditors		11,649	7,289
Taxation and social security costs		8,814	11,476
Other creditors		1,136	2,078
Accruals		20,421	28,406
Deferred Income		173,553	43,623
		215,573	92,872
14. State Funding			
Grantor	Arts Council		
Grant	Strategic Funding		
Purpose	Revenue Funding		
Grant Awarded	€135,000		
Received in the year	€185,000		
Income	€150,000		
Fund deferred at financial year end	€35,000		
Grantor	Arts Council		
Grant	Strategic Funding		
Purpose	Touring		
Grant Awarded	€20,000		
Received in the year	€16,000		
Income	€20,000		
Fund due at financial year end	€4,000		

NOTES TO THE FINANCIAL STATEMENTS

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for the financial year ended 31 December 2021

Grantor	Arts Council
Grant	Strategic Funding
Purpose	Capacity Grant
Grant Awarded	€20,000
Received in the year	€18,000
Income	€-
Fund deferred at financial year end	€18,000

15. RESERVES

	2021	2020
	€	€
At 1 January 2021	129,410	108,316
Surplus for the financial year	74,963	21,094
At 31 December 2021	204,373	129,410

16. FUNDS**16.1 RECONCILIATION OF MOVEMENT IN FUNDS**

	Unrestricted Funds	Restricted Funds	Total Funds
	€	€	€
At 1 January 2020	87,101	21,215	108,316
Movement during the financial year	12,308	8,786	21,094
At 31 December 2020	99,409	30,001	129,410
Movement during the financial year	39,260	35,703	74,963
At 31 December 2021	138,669	65,704	204,373

16.2 ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 January 2021	Income	Expenditure	Transfers between funds	Balance 31 December 2021
	€	€	€	€	€
Restricted funds					
Restricted	30,001	57,352	21,649	-	65,704
Unrestricted funds					
Unrestricted General	99,409	294,782	255,522	-	138,669
Total funds	129,410	352,134	277,171	-	204,373

NOTES TO THE FINANCIAL STATEMENTS

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for the financial year ended 31 December 2021

17. STATUS

The company is limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 1.

18. RELATED PARTY TRANSACTIONS

Director Robert McCann Finn, is also a director of Break Out Pictures T/A Senior Pictures. Senior Pictures provided services to Access Cinema of €2,982.87 these transactions are at arm's length.

19. CASH AND CASH EQUIVALENTS

	2021	2020
	€	€
Cash and bank balances	308,503	111,656

20. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the company since the year end.

21. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the Board of Directors on
 25/06/2022

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE
FINANCIAL YEAR ENDED 31ST DECEMBER 2021**

	2021 €	2020 €
Operating Income		
Grants and Donations (Appendix II)	186,602	166,019
Income from Charitable Activities (Appendix II)	78,416	101,104
Employment Wage Subsidy Scheme	79,438	27,023
Support in Kind	7,678	7,425
Total Income	352,134	301,571
Direct Costs (Appendix III)	92,610	84,265
Administrative Expenditure		
Wages and Salaries	145,019	147,180
Training and Recruitment	65	-
Rent and Rates	11,508	10,130
Service Charges	4,082	4,083
Office Supplies	338	427
Fire Safety	-	168
Insurance	1,513	1,697
Travel and Subsistence	1,008	567
Light and Heat	1,447	1,511
Repairs and Maintenance	230	208
Postage and Shipping	3	2,712
Newspapers and Magazines	58	155
Marketing, Design and Promotion	-	1,860
GCDGA Campaign	1,080	4,880
Programming Meeting	113	169
Induction Meeting	-	120
Venue Meetings/ One to Ones	-	43
Audit and Accountancy Fees	3,500	3,500
Telephone and Internet	772	969
Website	578	482
Computer Software and Licences	723	653
Board Expenses	64	81
Executive/staff expenses	293	135
EDI Development Costs	600	0
Online Festival Accreditation	842	251
Raise Programme	-	11
Strategy Review / Steering Committee	-	87
Strategy Development	-	-
Bank Charges	538	695
Subscriptions	654	870
Bad Debts	-	2,265
Depreciation	1,464	1,292
Support in kind	7,678	7,425
Working from home expense	391	1,586
Total Administrative Expenditure	184,561	196,212
Total Expenditure *	277,171	280,477
Net Income/(Expenditure)	74,963	21,094

* The company allocates its administration costs over cost of generating funds, marketing and publicity and governance costs. These support costs are allocated on a basis that is consistent with the use of resources. See note 5.

INCOME FOR THE FINANCIAL YEAR ENDED 31ST DECEMBER 2021

	2021	2020
Grants and Donations	€	€
Arts Council - Revenue	150,000	135,000
Arts Council Touring Grant	20,000	15,000
Europa Cinemas Funding	16,602	16,019
Total	<u>186,602</u>	<u>166,019</u>
Support in Kind	<u>7,678.00</u>	<u>7,425</u>
Income from Charitable Activities		
Hire of Films	36,772	56,213
Transport of Films	3,114	5,440
Booking Fees	9,495	11,305
Posters/Trailers	175	260
Affiliation Fees	3,855	5,005
Japanese Film Festival	7,174	6,725
Japanese Film Festival Box Office Income	4,328	929
Japanese Film Festival Other Screenings	9,248	9711
Media Programme Funding	962	900
Servants - Rental Income	52	179
GFS @ Palas Box Office	-	1,645
Dublin International Film Festival Tour Box Office	1,771	1,406
Two of Us Rental Income	1,470	-
Screening Day	-	1,385
Total Income from Charitable Activities	<u>78,416</u>	<u>101,103</u>
Employment wage subsidy	79,438	27,023
Total Income	<u><u>352,134</u></u>	<u><u>301,570</u></u>

EXPENDITURE FOR THE FINANCIAL YEAR ENDED 31ST DECEMBER 2021

	2021	2020
Hire of Films	32,161	38,018
Transport of Films	3,291	4,415
Europa Cinemas Funding	15,001	11,217
Screening Days	1,873	1,238
Posters and Trailors	164	
Cine4 Project	-	3,413
Twoof Us	5,448	238
Cinnovate Project	460	-
Programmers For All	101	-
Servants	12	521
ZOOM	-	369
Japanese Film Festival	13,577	8,318
Japanese Film Festival – Additional Screenings	6,659	8,917
Dublin International Film Festival Tour Box Office	10,878	5,957
GFS Autumn	865	1,644
Building back the audience	2,120	-
Total Direct Costs	92,610	84,265